FISCAL ESTIMATI	E FORM			199	9 Session	
			B# 99-4583			
	☐ UPDATED	IN	TRODUCTION	I# AB 839		
CORRECTED	SUPPLEMENTAL	Ad	Admin. Rule #			
Subject Exempting Equ	uipment Rented by H	Hardware S	Stores from Pro	operty Tax		
Fiscal Effect	aipinione i tontou by i	1017 011 011 0				
State: No State Fiscal Effect Check columns below only if bill makes a direct ap sum sufficient appropriation			ropriation or affects a ⊠ Increase Costs - May be Possible to Absorb Within Agency's Budget ⊠ Yes □ No			
☐ Increase Existing Ap	propriation Increa	se Existing Re	evenues			
☐ Decrease Existing Appropriation ☐ Decrease Existing Revenues				☐ Decrease Costs		
Create New Appropr				Decrease Costs		
Local: No Local Gov 1. Increase Costs		Increase Reve	enues	5. Types of Local Governme	ental Units Affected:	
Permissive			☐ Mandatory	☐ Towns ☐ Village		
2. Decrease Costs	1	Decrease Rev	_	☐ Counties ☐ Others		
☐ Permissive ☐	Mandatory [Permissive	☐ Mandatory	☐ School Districts ☐ V	VTCS Districts	
Fund Sources Affected		· · · · · · · · · · · · · · · · · · ·	Affected Ch. 20	Appropriations		
☐ GPR ☐ FED ☐ F	PRO ☐ PRS ☒ SEG	☐ SEG-S				
Assumptions Used in Ar	riving at Fiscal Estimate:				-	
The bill exempts from North American Ind	om property tax equi lustrial Classification	pment rent System ir	ted for tempora dustry number	ary use by owners clas r 444130, hardware sto	sified in ores.	
Manual, as they rel references to the 19 According to the Mi	ate to the assessme 997 North American dwest Hardware As	ent of manu Industrial sociation, t	Ifacturing prop Classification S the majority of	the 550 hardware store	eal property, with es in Wisconsin have	
the average store h	as \$5,000 of rental _l e foregoing assumpt	property, tl tion, at an	ne bill would ex average net ta:	p to \$100,000 of such cempt about \$2.8 million x rate of \$22 per \$1,00 ware stores to owners o	on (\$5,000 x 550) of 0, about \$62,000	
SEG state forestry	taxes would decreas	se by abou	t \$600 (\$2.8 m	il. X 0.0002) under the	bill.	
The bill would requirevisions would be		the Wisco	onsin Property	Assessment Manual.	Costs of the	
			•			
Long-Range Fiscal Impli	cations:	·				
Agency/Prepared by: (N	ame & Phone No.)	Authorized	Signature/Telepho	ne No.	Date	
-			_	A		
Wisconsin Department o	r revenue	Yeang-Eng	Urai	gly Braun	3/21/00	
Blair P. Kruger, (608) 266	5-1310	(608) 266-27	700	1-1	•	

FISCAL ESTIMATE WORKSHEET	Detailed Estimate of Annua	1999 Session					
☑ ORIGINAL ☐ UPDATED	LRB # 99-4583/2	Admin. Rule #					
☐ CORRECTED ☐ SUPPLEMENTAL	INTRODUCTION # AE	3 839					
Subject Exempting Equipment Rented by Hardware Stores from Property Tax							
I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):							
II. Annualized Costs:	Annualized Fiscal impact on State funds from:						
A. State Costs by Category State Operations - Salaries and Fringe		Increased Costs	Decreased Costs				
(FTE Position Changes)		(FTE)	(- FTE)				
State Operations-Other Costs			-				
Local Assistance							
Aids to Individuals or Organizations							
TOTAL State Costs by Category	\$	\$ -					
B. State Costs by Source of Funds GPR		Increased Costs	Decreased Costs				
FED			-				
PRO/PRS			-				
SEG/SEG-S			-				
III. State Revenues - Complete this only when proposa revenues (e.g., tax increase, decr	Increased Rev.	Decreased Rev.					
GPR Taxes		\$	\$ -				
GPR Earned							
FED			-				
PRO/PRS			-				
SEG/SEG-S	State forestry taxes		- 600				
TOTAL State Revenues		\$	\$ - 600				
NET ANNUALIZED FISCAL IMPACT							
	STATE		LOCAL				
NET CHANGE IN COSTS	\$ see text of fiscal note	\$					
NET CHANGE IN REVENUES	\$ see text						
	Authorized Signature/Telephone	No	Date				
Agency/Prepared by: (Name & Phone No.)							
Wisconsin Department of Revenue	CyBran	3/21/00					
Blair P. Kruger, (608) 266-1310							